GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Long Term Irrigation Fund (LTIF) — Schemes for completion of ongoing Projects and other schemes — Sanction of loans by NABARD under LTIF — Payment of Interest for the 4th quarter ending 31st March, 2018 — To be remitted by 02.04.2018 — Orders —Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 481 Dated: 23-03-2018

Read the following:-

1. G.O.Rt.No.1494, Finance (NABARD.SP) Dept., dated 28.06.2017.
2. G.O.Rt.No.1912, Finance (NABARD.SP) Dept., dated 18.09.2017.
3. G.O.Rt.No.2303, Finance(NABARD&SP) Dept.,dated:19.12.2017.
4. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/2613/FAD.LOS-3/2017-18, dated 15.03.2018.
5. G.O.Rt.No. 472, Finance (FMU.GAD.2) Dept., dated 22.03.2018.

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ORDER:

In the reference 1st to 3rd read above, orders have been issued for release an amount of Rs. 6,69,38,850/- (Rupees six crore sixty nine lakhs thirty eight thousand eight hundred and fifty only) under the head of account 2049-Interest Payments — 01 Interest on Internal Debt — M.H. 200 Interest on other Internal Debts — SH (13) Interest on loans from the NABARD for RIDF Schemes — 450 interest and under head of Account 2049- Interest Payments (charged)– 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (42) Interest on NABARD loans for Long Term Irrigation Fund (LTIF) – 450 Interest towards payment of interest payable to NABARD for the 1st ,& 2nd and 3rd quarters LTIF respectively .

2 In the reference 4th read above, the Assistant General, NABARD has informed that an amount of Rs. 7, 23, 95, 507 /-(Rupees Seven crore twenty three lakhs ninety five thousand five hundred and seven only) is due from the Government Andhra Pradesh towards the payment of interest for the period from 1st January, 2018 to 31st March, 2018 to NABARD in respect of loans outstanding under Long Term Irrigation Fund (LTIF) and the above amount remitted on or before 02.04.2018 by 12.00 Noon.

3. In the reference 5th read above, additional funds are released for an amount of Rs.7,24,00,000 /-(Rupees Seven crore Twenty Four lakhs) since budget provision is not available in B.E. 2017-18 under L.T.I.F.

4. Government after careful examination of the matter hereby sanction an amount of Rs. 7,23,95,507 /-(Rupees Seven crore twenty three lakhs ninety five

thousand five hundred and seven only) towards payment of interest payable to NABARD for the quarter ending 31st March, 2018 to be remitted on 02.04.2018 in respect of loan outstanding under L.T.I.F.

5. The expenditure sanctioned above shall be debited to the head of Account 2049- Interest Payments (charged)– 01 Interest on Internal Debt – M.H. 200 Interest on other Internal Debts – SH (42) Interest on NABARD loans for Long Term Irrigation Fund (LTIF) – 450 Interest.

6. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, A.P., Ibrahimpatnam shall take prompt action to credit an amount of Rs. 7,23,95,507 /-(Rupees Seven crore twenty three lakhs ninety five thousand five hundred and seven only) to the NABARD Head Office Current Account No.50171201003 with Reserve Bank of India, Mumbai IFS Code: RBISoRBIPIo(RBIS 'ZERO' RBIPI 'ZERO') in Customer Code "R41" through R.T.G.S. on or before 12.00 P.M. on 02.04.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA,
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD.,
Regional Office, RTC X Road, Hyderabad.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Accountant General, A.P. Hyderabad.
Copy to Finance (Claims) Department.
Copy to Finance (CM) Department.
SF/SCs

//FORWARDED BY ORDER//

SECTION OFFICER